









# The Daily Oregonian.

MONDAY MORNING, FEB. 7, 1881.

## FINANCE AND COMMERCE.

SAN FRANCISCO, Feb. 5.—Silver exchange on London bankers, 5 days, 45¢; for documents, 50. Bills of exchange, prime bankers, long & short, 4¢ to 6¢ good commercial, from 60¢ to lower; documentary, 11¢ to 12¢.

London, Feb. 5.—Silver bullion, 1000 lbs \$1 and over; 112¢—Exchange, prime bankers, long & short, 4¢ to 6¢ good commercial, from 60¢ to lower; documentary, 11¢ to 12¢.

London, Feb. 5.—Cotton, 9¢ to 10¢ money; 9¢ to 10¢ account; silver bullion, English standard, per fine ounce, 92¢ to 93¢—Gold, 100¢; 14¢ to 12¢; 4¢ to 12¢.

London, Feb. 5.—Commodities, 9¢ to 10¢ money; 9¢ to 10¢ account; silver bullion, English standard, per fine ounce, 92¢ to 93¢—Gold, 100¢; 14¢ to 12¢; 4¢ to 12¢.

New York, Feb. 5.—Bills of exchange, 11¢ to 12¢ money; easy 10¢; government units, stocks, etc., generally 10¢ to 11¢; foreign units, stocks, etc., generally 10¢ to 11¢; bills of exchange, prime bankers, 11¢ to 12¢; short, 4¢ to 6¢ good commercial, from 60¢ to lower; documentary, 11¢ to 12¢.

London, Feb. 5.—Cotton, 9¢ to 10¢ money; 9¢ to 10¢ account; silver bullion, English standard, per fine ounce, 92¢ to 93¢—Gold, 100¢; 14¢ to 12¢; 4¢ to 12¢.

London, Feb. 5.—Commodities, 9¢ to 10¢ money; 9¢ to 10¢ account; silver bullion, English standard, per fine ounce, 92¢ to 93¢—Gold, 100¢; 14¢ to 12¢; 4¢ to 12¢.

THE WOOL TRADE.

The consumption of wool by the mills of the United States is estimated at nearly 17,000,000 pounds per week, or in round numbers about 150,000,000 pounds for the year 1880. The consumption of wool for 1879, it is believed, was about 140,000,000 pounds, so that the increase of the mills' purchases for 1880 amounted to about 10,000,000 pounds, leaving a deficiency of 30,000,000 pounds to be supplied from abroad. The imports for the fiscal year ending June 30, 1880, are put at 50,000,000 pounds. This, of course, includes wool for carpet purposes, for which the mills factor in the cost of shipping, and also foreign purchases of wool, as the increased breeding in the territories is causing a decrease in domestic production.

The rapid development of native resources is likely to make this provision, and with the new market made by the foreign trade, the mills will be able to meet the exportable production of the country.

The year 1880 was an eventful one, particularly

in the wool trade, inasmuch as a strong and heavy fall in prices took place in the early part of the year.

The directors of the San Francisco Wool Exchange have charged a fee of 10¢ for each account of stock. We have taken the usual pains in securing information concerning the wool trade in the southern coast, as regards corn and beans, are meagre.

Wool—Sheep.—Some weeks since, Wm. Black, who has been a mining engineer in California, and is known by the name of Sheep, turned up in Oregon, who had been engaged in the business of raising sheep in Australia, China, etc., parts, which had not been heard of before. It is reported that there is a large demand for wool for 1881. It is believed that the demand for the mills' purchases for 1880 amounted to about 140,000,000 pounds, leaving a deficiency of 30,000,000 pounds to be supplied from abroad. The imports for the fiscal year ending June 30, 1880, are put at 50,000,000 pounds. This, of course, includes wool for carpet purposes, for which the mills factor in the cost of shipping, and also foreign purchases of wool, as the increased breeding in the territories is causing a decrease in domestic production.

What is the result of all this? That freight rates will be lowered, and the price of wool will go down. The mills will be compelled to pay more for wool, and heavy fall in prices took place in the early part of the year.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates

will be lowered, and the price of wool will go down.

What is the result of all this? That freight rates



